

**BY THE EVERGREEN UNDERGROUND WATER CONSERVATION
DISTRICT BOARD OF DIRECTORS ADOPTION OF THE DISTRICT'S
INVESTMENT POLICY**

WHEREAS, The Evergreen Underground Water Conservation District (the District) is a political subdivision of the State of Texas created under Article XVI, Section 59 of the Texas Constitution, operating under Chapter 36 of the Texas Water Code; and

WHEREAS, The Public Funds Investment Act requires the governing body of an investing entity to review its investment policy and investment strategy on an annual basis and adopt a written instrument by resolution stating that it has reviewed the investment policy and investment strategies and record any changes made thereto; and

WHEREAS, The District adopted an Investment Policy, that is attached to this Resolution; and

WHEREAS, an agenda item was properly posted, to consider and take action on the District Investment Policy; and

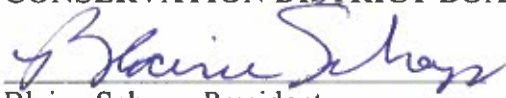
WHEREAS, a majority of the District Directors were present to constitute a quorum; and

WHEREAS, a vote of the majority of the quorum present adopted the following resolution:

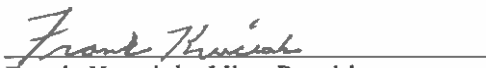
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Evergreen Underground Water Conservation District:

- Section 1. The recitals set out above are found to be true and correct, and they are hereby adopted by the Board and made a part of this resolution for all purposes.
- Section 2. The District Investment Policy is hereby reviewed and adopted and the Chairman and Secretary are directed to execute the same as being an effective Resolution of this Board of Directors.
- Section 3. This Resolution shall be effective on this **23rd** day of **September 2022.**

**PASSED AND APPROVED BY THE EVERGREEN UNDERGROUND WATER
CONSERVATION DISTRICT BOARD OF DIRECTORS.**


Blaine Schorp, President

ATTEST:


Frank Kruciak, Vice President